

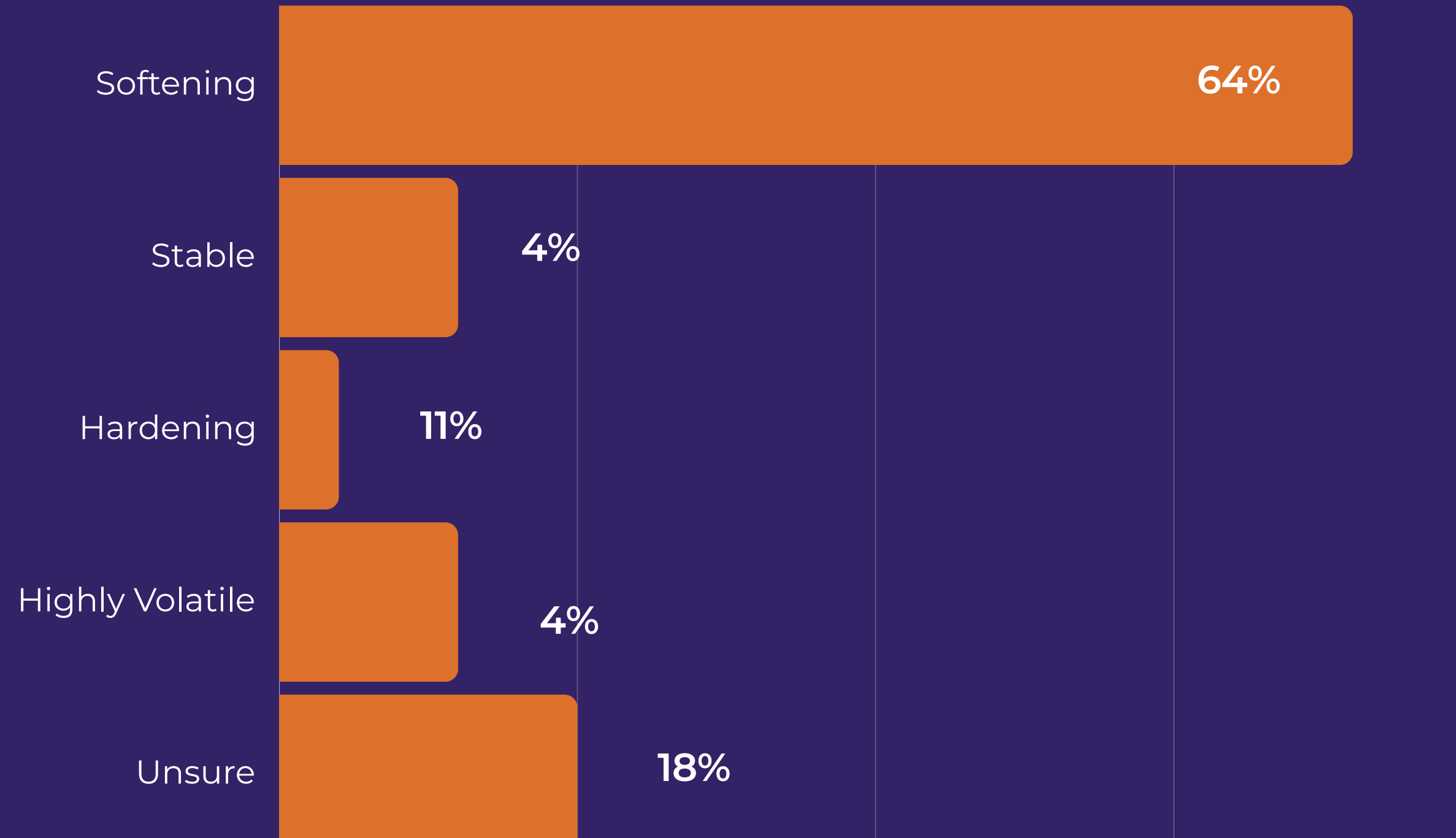
Cyber Resilience Summit 2025

Polling Results

Headline Sponsor



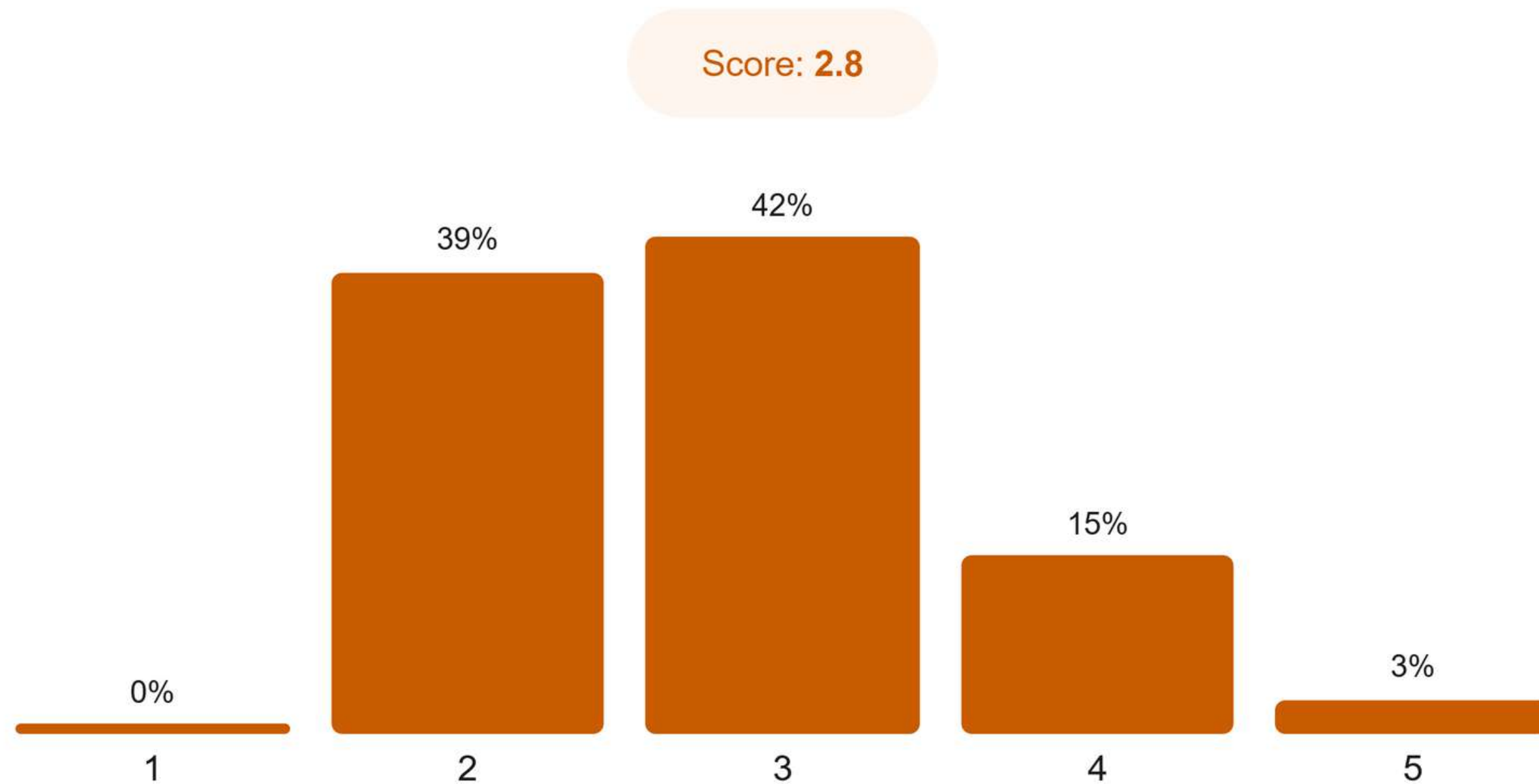
How would you describe the current state of the London cyber insurance market?



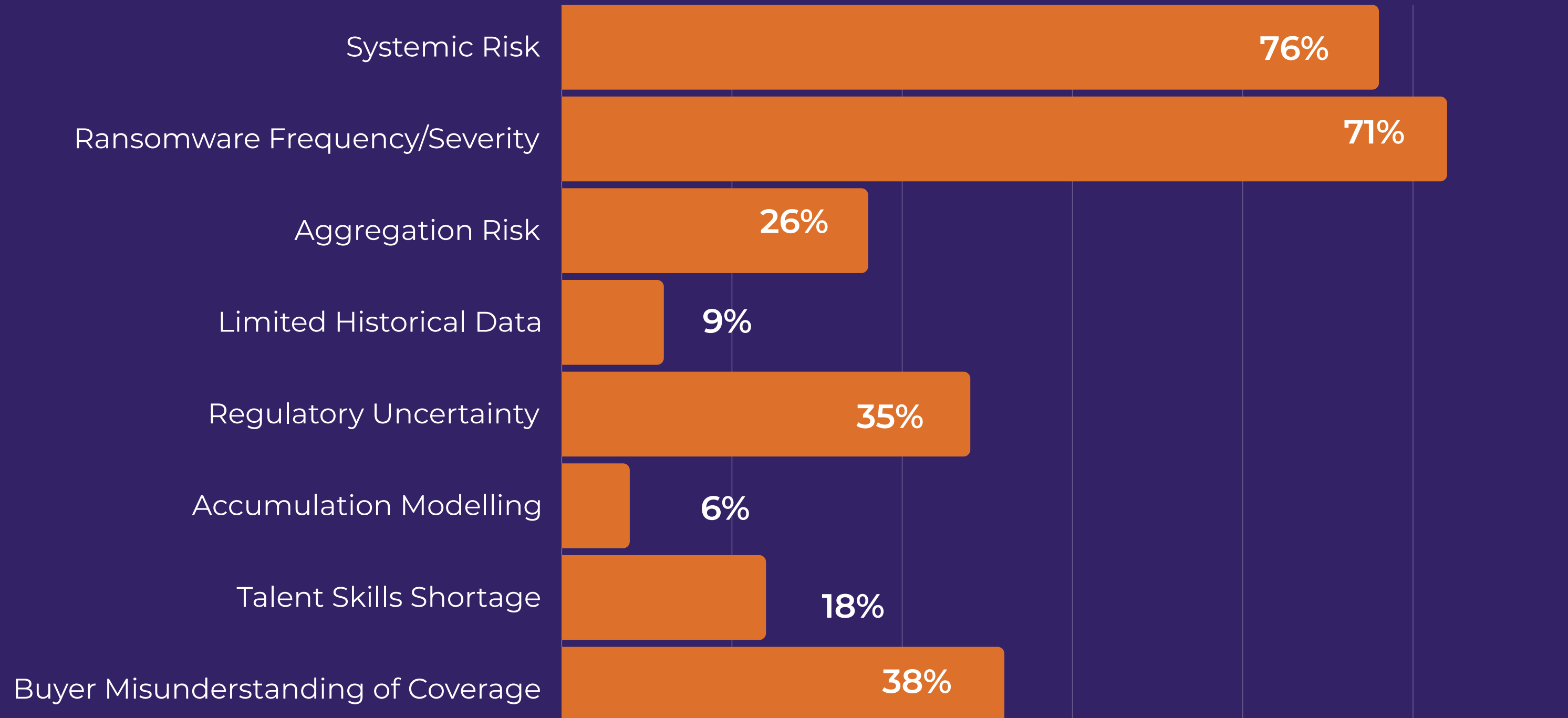
In one word, how would you describe the mood of the London cyber insurance market right now?



On a scale of 1-5, how confident are you in the sustainability of current cyber pricing? 1 = Not Confident, 5 = Very Confident



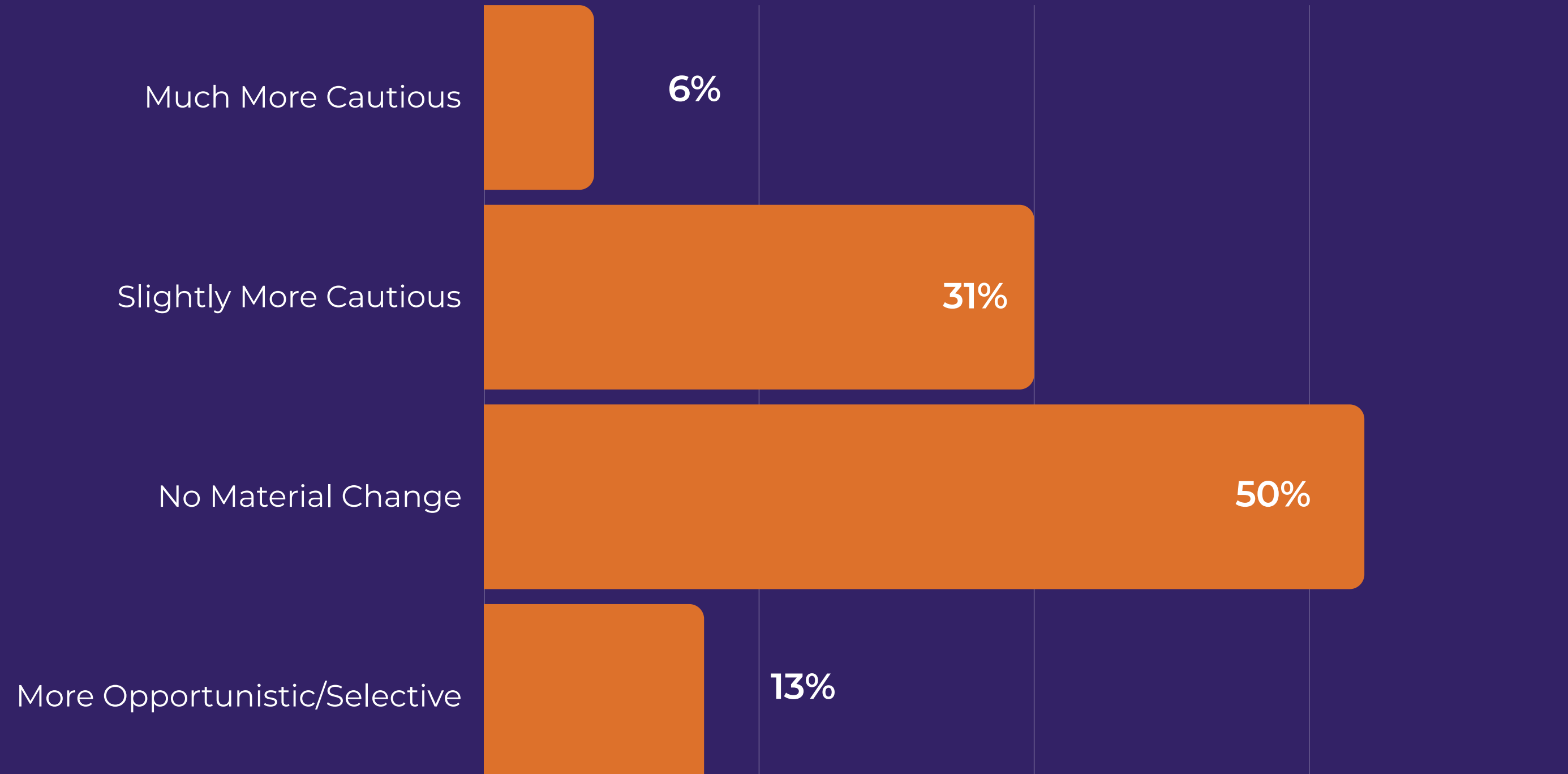
What are the biggest challenges facing the cyber insurance sector today? - Select up to 3



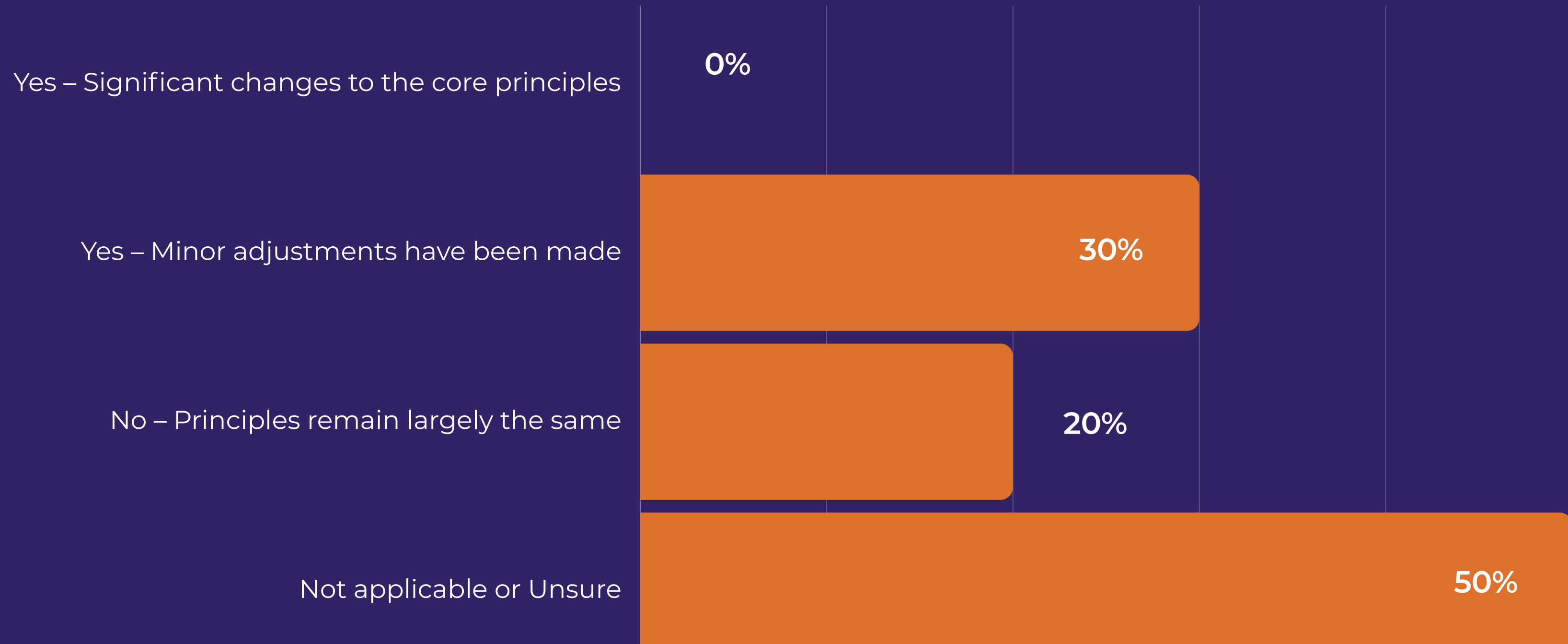
What is the single biggest global threat to the cyber insurance model?



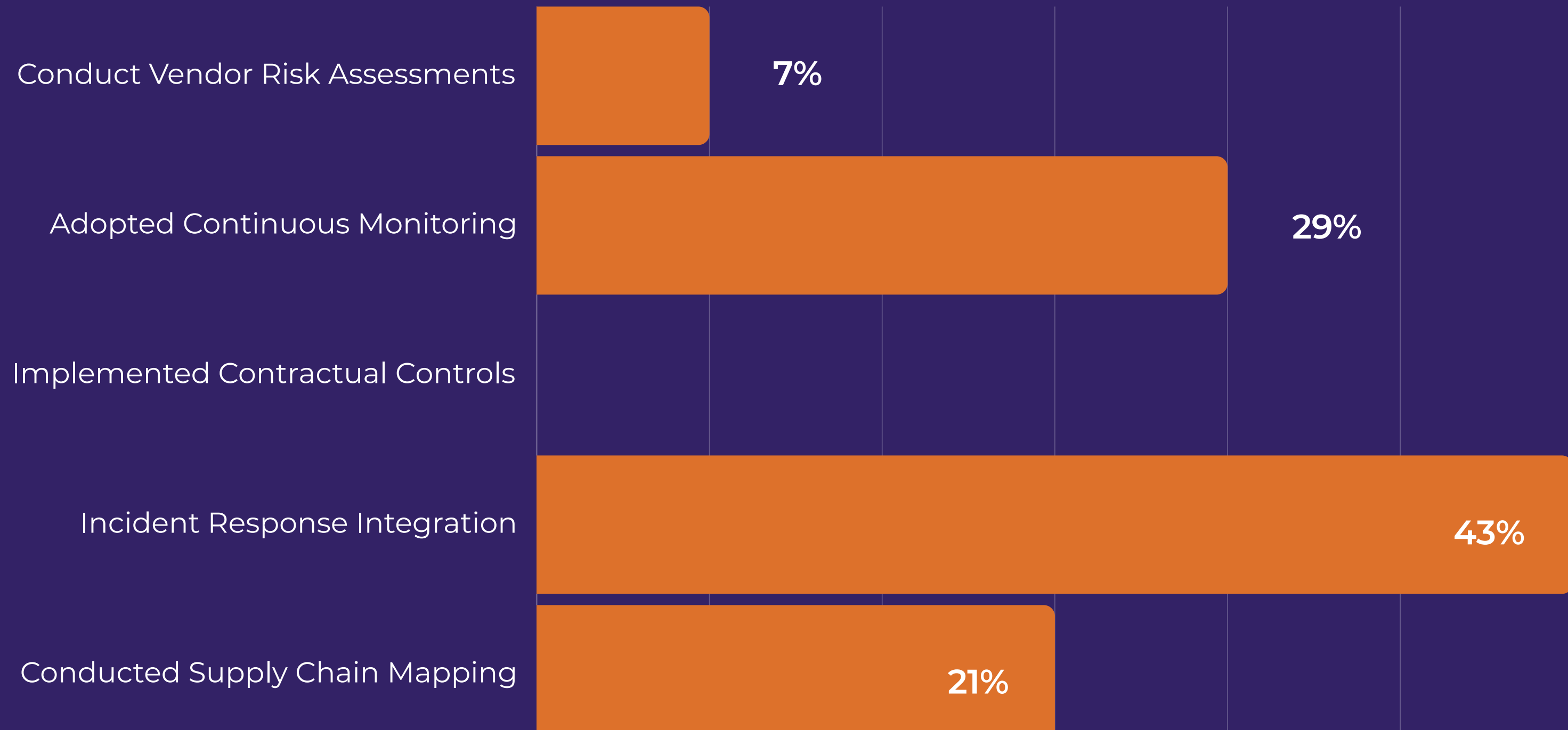
Following recent large cyber claims, how has underwriting behaviour changed?



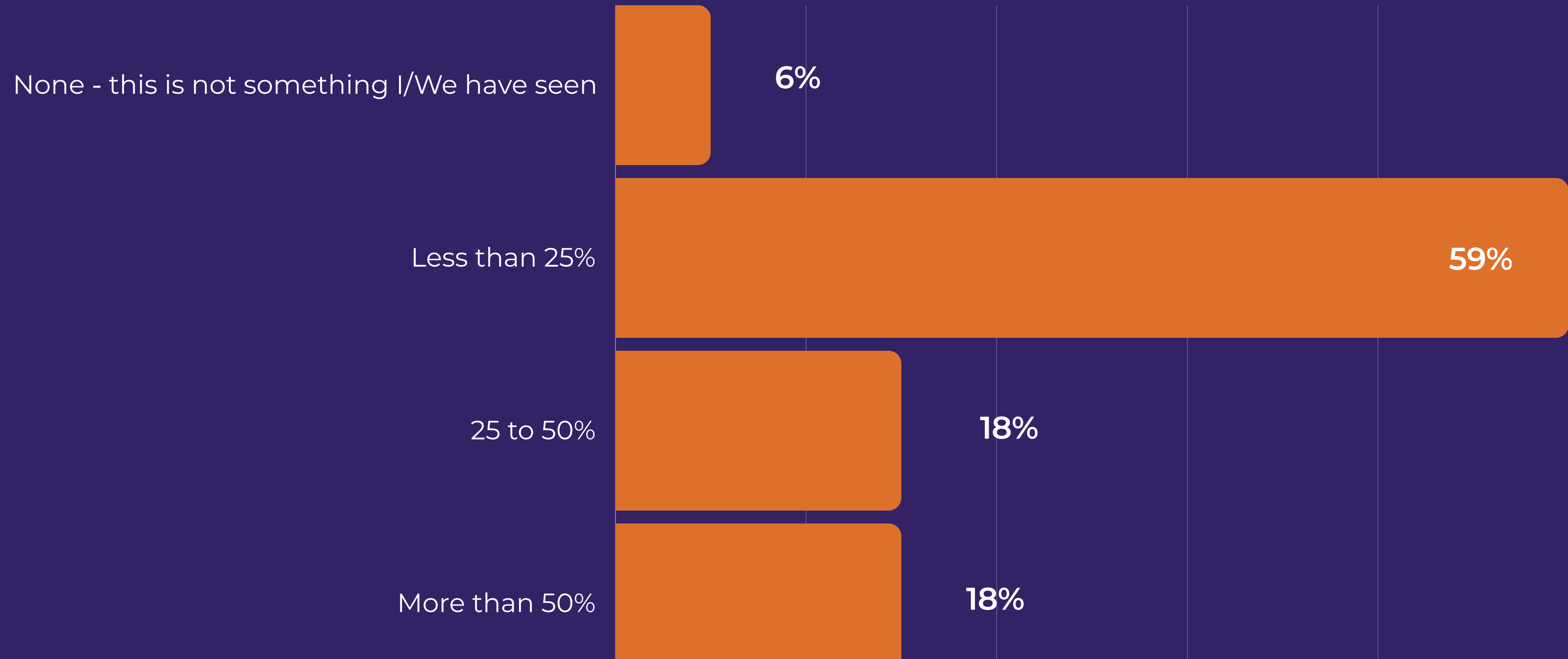
Have you changed any of principles of your modelling over the last year, in response to advancing cyber threats?



What measures have you taken to manage supply chain exposure?



How many carriers / brokers are now asking specific risk-based questions in relation to third party security due diligence?

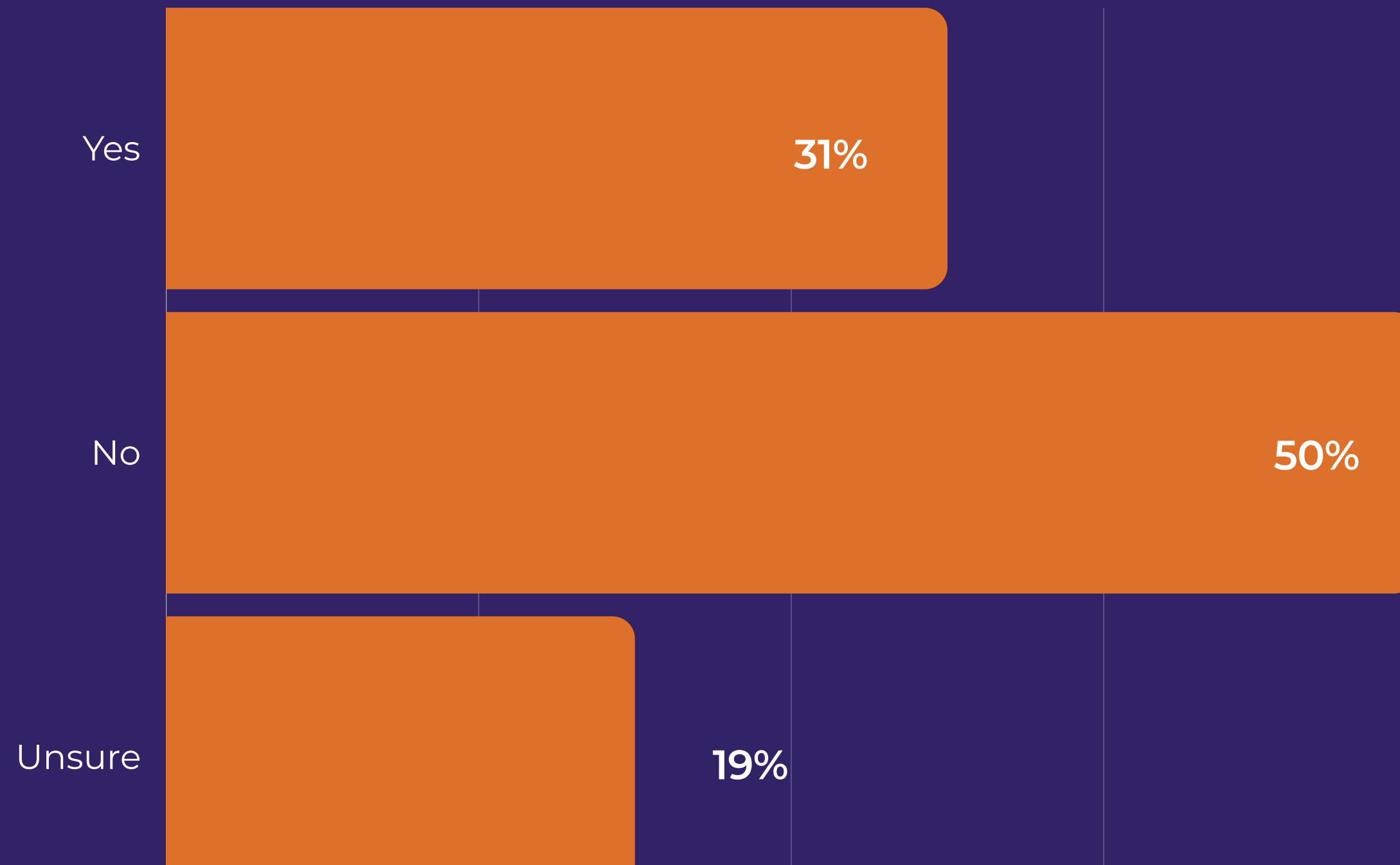


How can we most effectively drive uptake of the Code?

- Limit regulatory fines and provide added government support/help during and after a significant cyber attack for organizations that adopt the code
- Educate on the value of adopting the code
- Incentives
- Align incentives with companies
- National train station advertising campaign – similar to wartime campaigns
- Premium discounts
- Leverage platforms and associations with credibility
- Reinforce risks of not following
- Leverage platforms and associations with credibility
- Reinforce risks of not following
- Partner with insurers to offer discounts for SMEs that abide by the code
- Director liability
- Use private companies to share with their clients
- Promote real-life examples showing benefits
- Regulation
- Build and maintain relationships with the insurance market

ANSWERS FROM ATTENDEES

Would a voluntary public pledge encourage boards to take greater action?



How can we work with insurers to drive greater board action on governing cyber risk?



How best do we challenge views that cyber resilience measures are not worth the cost?

- Make it a personal cost to board members
- More real-life data & stories to support us in conversations
- Help quantify risk
- Massive advertising campaign at a national level
- Using real-life data to support argument
- Highlighting the possible consequences
- Ask "What's your risk appetite?"
- Ask the question: how much would it cost NOT to implement these measures?
- More reporting
- Financial literacy
- Continued awareness of public incidents
- Education, real-life examples

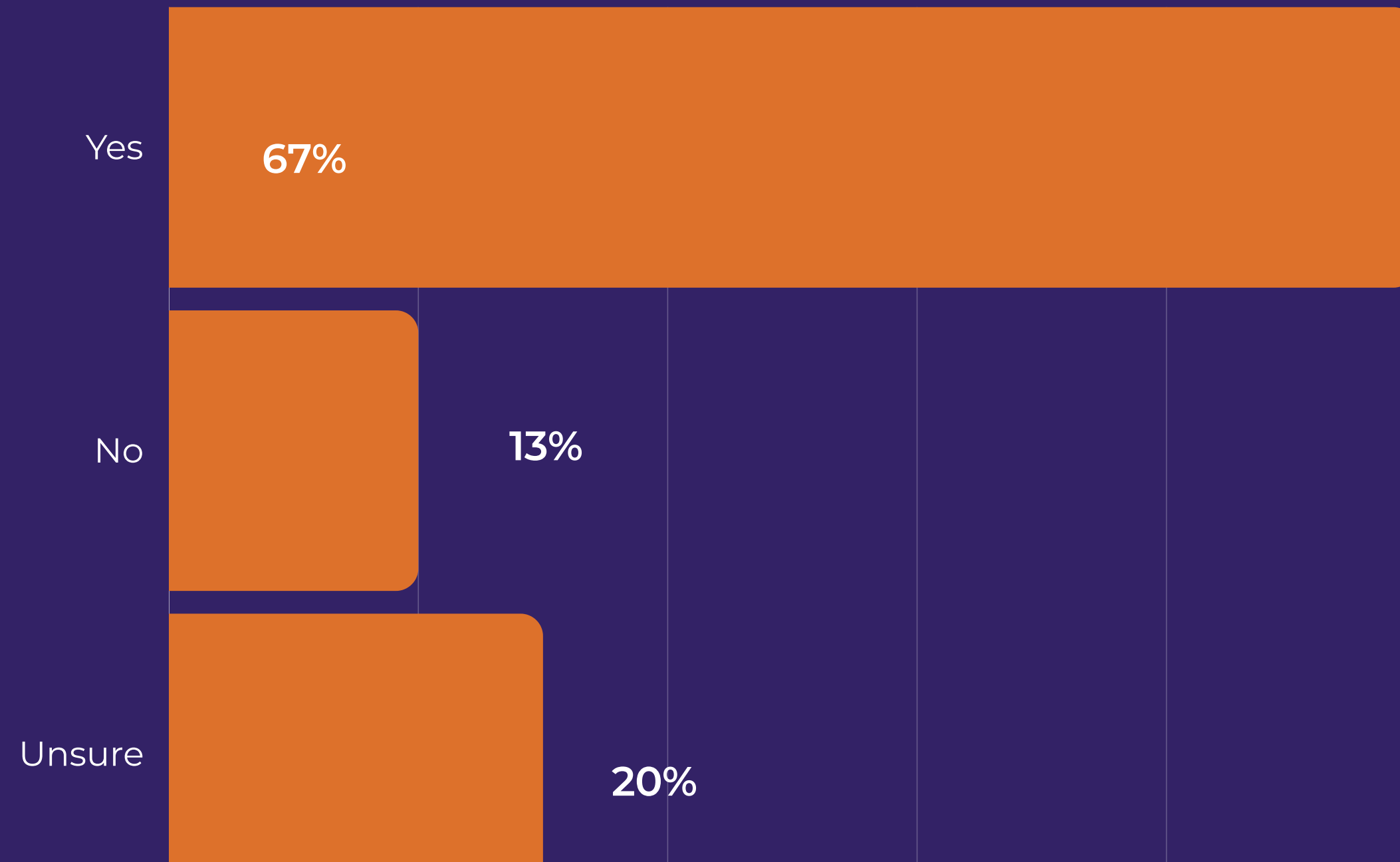
ANSWERS FROM ATTENDEES

What is the main reason that organisations do not trust cyber insurers to pay out on a claim?

- Not having a specific cyber policy, rather having it tagged onto BBB
- Public perception of insurance in general
- Analogies to other types of insurance denials
- Insufficient awareness of the risks and how valuable cyber insurance is
- Misunderstanding/Complexity
- Is it restricted to cyber?
- Reporting/media – bad news sells
- Misunderstanding of what is covered
- Lack of knowledge
- Complexity

ANSWERS FROM ATTENDEES

Do you think that a government-backed scheme that provides brokers with training, and potentially a badge, will assist insureds to make informed cybersecurity decisions?





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